

Windgate Village Condominium Association

February 22, 2017

Meeting called to order at 6:45PM.

Board members in attendance: Suzanne Frank, Cherie Kipp, Pushpendra Tomar, Emily Irwin and CPS representative Arnold Barzak.

Approval of Meeting Minutes: Suzanne Frank made a motion to approve the meeting minutes from 12/12/2016. Pushpendra Tomar seconded the motion. The motion carried unanimously.

Financials:

Report: Cherie Kipp made a motion to approve the financial statements. Emily Irwin seconded the motion. The motion carried unanimously.

Investments: Cherie Kipp made a motion to approve Arnold to perform the investment actions below on behalf of the Association. Suzanne Frank seconded the motion. The motion carried unanimously.

- Invest \$175,000 from current reserve into a CD (10 months @ 1%) with Vinton County Bank.
- Move \$175,000 from current reserve to a personal money market account with either Arlington Bank or First City Bank (depending on interest rate) for FDIC security.

Delinquency:

Board reviewed the delinquency report.

Board reviewed the attorney report.

Manager's Report:

Arnold Barzak gave the manager's report. The next board meeting is scheduled for May 2, 2017 at which time the August board meeting will be scheduled.

Old Business:

Amendments: Board agreed to have Kaman draft amendments for the association votes (to give all occupied units one vote) and HVAC changes (transition from boilers to furnace) for review by the board.

New Business:

Entry Sign: Suzanne Frank made a motion to approve repairing and painting the entry sign at Kings Ct & Northwest Blvd, Cherie Kipp seconded the motion. The motion carried unanimously.

Recycle Bins: Pushpendra Tomar and Arnold Barzak will review the placement of additional recycle bins on Northwest Ct. and Kings Ct.

1775 Stairways: Suzanne Frank made a motion to approve carpeting and painting. Emily Irwin seconded the motion. The motion carried unanimously.

Guests:

Karen Pontones requested that Robert's Rules be followed during all board and annual meetings.

Adjournment:

Motion to adjourn by Suzanne Frank. Seconded by Emily Irwin. Motion carried. Meeting adjourned at 8:14pm.